An international program with all courses in English
Increase your career opportunities to leading jobs in the investment banking and financial sector

MASTER 203 IN FIGURES
79000 DAUPHINE ALUMNI
1160 MASTER 203 ALUMNI
MASTER 203 ALUMNI IN 31 COUNTRIES
56% FRANCE
44% ABROAD

KEY REASONS TO CHOOSE THE MASTER 203
Quality teaching faculty: World-class faculty and professional experts.

Rigorous intensive 2-year program: 2 semesters of core courses, 5 semester of elective courses, and 1 semester Internship.

Convenient city location: Classes are mostly taught at La Défense, the business district of Paris.

Robust and worldwide alumni network: Master 203 alumni in 200 countries (56% in France, 44% abroad).

COURSE OBJECTIVES
To prepare students for careers in financial institutions and to equip them with the necessary tools to work for banks and investment firms, asset management firms, corporations, insurance companies, or hedge funds.

TARGETED JOBS
Front Office
Trading, Sales and Structuring of financial instruments.

Asset Management
Investment fund management, Alternative Investments ( hedge funds, private equity, ...), Technical analysis, Quantitative analysis.

Middle Office and Front Office support services

Financial Intermediation
Brokerage, Statistical financial analysis.

Insurance
Risk analysis and management, Asset management.

Consulting
Consulting in risk management, Consulting in corporate and Investment banking, Development of information systems.

CURRICULUM
A 2-year Master’s program after a Bachelor’s degree, a French License or a French Grande Ecole.

A 2-year degree program after completing a Master in Economics, Finance or Mathematics.

ADMISSIONS
The admissions procedure is open to all students who have completed a License or a diplôme at a French university, graduate of engineering and business schools (Grandes Ecoles) and students who have successfully completed a Bachelor or a master’s degree.

Deadline for applications:
May-June

Required documents:
Cover letter and CV in English, complete transcripts for each university year, TOEFL, IELTS and GMAT results dating back no more than 2 years.

Admissibility and organization of oral tests:
For short-listed candidates:
End of April;

Oral tests:
Motivation interviews in English and tests of spoken English will be organized sometimes at the beginning of May.

Admissions:
Definitive admissions will be announced by mid-May.

CORE COURSES
Applied Time Series (2EC)

Econometrics (4EC)

Corporate Finance and Equity valuation (1EC)

Discounting and Risk Management (1EC & 4EC)

Energy Derivatives (4EC)

Advanced Options and Futures (4EC & 2EC)

Financial Derivatives (4EC)

Foreign Exchange Markets (1EC)

Financial Markets and the Economy (4EC)

Financial Risk Management (4EC)

Investments in Financial Markets (4EC)

International Finance (4EC)

Actuarial Finance (1EC)

Risk Management (1EC)

Time Series Analysis (2EC)

Visiting Professor (1EC)

ELECTIVE COURSES

Behavioral Finance (1EC)

Corporate Governance (1EC)

Cross-Country Project (1EC)

Economics of Derivatives (4EC)

Electronic Markets (1EC)

Financial Analysis (1EC)

Credit Derivatives and Structured Products (1EC)

Earnings Management (1EC)

Credit Risk Management Strategies for Corporates (4EC)

Mergers and Acquisitions Strategies for Banks (4EC)

Regulation and Financial rules (1EC)

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